



Council Action Form

MEETING DATE	Tuesday, December 16, 2014			
TITLE	New Business Item D: Consider a Confirmatory Resolution for the Designation of an Economic Revitalization Area and Approval of Tax Abatement Application (Resolution 2014-32)			
SUBMITTED BY	Name and Title: Dax Norton, Town Manager Department: Town Administration			
MEETING TYPE	Work Session Executive	<u>Regular</u>	Special	Retreat
AGENDA CLASSIFICATION	Consent	Presentation	Unfinished Business	<u>New Business</u>
	Ordinance	<u>Resolution</u>	Contract	Proposal
ORDINANCE/RESOLUTION (New ordinances or resolutions assigned a new #)	1st Reading	2nd Reading	<u>PUBLIC HEARING</u>	3rd Reading
	Ordinance		<u>Resolution 2014-32</u>	
CONTRACTS (Contracts must be previously signed by vendor for submission)	Contract Required: Yes No		Signed Contract Attached: Yes No	
APPROVALS/REVIEWS	Department Head -		Budget/Finance	
	Town Manager		Legal - Dennis Otten	
	Assistant Town Manager		Other: Planning	
BACKGROUND(Includes Description and justification)	This Council passed the Declaratory Resolution to approve this Economic Revitalization Area and Speculative MOU for Tax Abatement in October. The RDC passed the same declaratory resolution during their December 8, 2014, meeting. This Resolution will confirm your intention to designate an ERA and approve the tax abatement application. This is a Public Hearing.			

BUDGET AND FINANCIAL IMPACT (Includes project costs and funding sources)		
	Source of Funds \$:	
	Additional Appropriation #:	
	Narrative:	
Ordinance and Resolutions Only)	Hold 1st Reading Only	
	Not Hold 1st Reading	
	Approve	
	Deny Approval	
PROJECT TIMELINE		
STAFF RECOMMENDATION (Town Council reserves the right to accept or deny recommendations)	Staff Recommends Approval	
SUPPLEMENTAL INFORMATION (List of all attachments)	Resolution 2014-32	